



Shiv-Vani starts ONGC's Contract for Gas Compression at Kakinada

MUMBAI, April 29, 2013: Allaying misconceptions in certain quarters that ONGC had banned Shiv-Vani Oil & Gas Exploration Services Ltd (**BSE: 522175 | NSE: SHIV-VANI**), the global leader in upstream supply and support has clarified that its operations at Kakinada in Andhra Pradesh on the ONGC contract are now going on smoothly.

A world leader in upstream supply and support, Shiv-Vani Oil & Gas Exploration Services Limited has been the preferred exploration partner of Oil and Gas majors in India and the Middle East since 1989. Headquartered in New Delhi (India), the company offers a wide spectrum of services in the field of oil and natural gas exploration and production. Shiv-Vani conducts two dimensional (2D) and three dimensional (3D) land seismic and transit zone surveys

Shiv-Vani had been awarded a contract by ONGC to install and operate one compressor along with one standby compressor at Kakinada which was expected to mobilise within 45 days from the date of order or before September 26, 2012. Shiv-Vani mobilised two compressors with engines on allocated site at Kakinada on time, but could not install it because of the force majeure reasons beyond its control, but no ban whatsoever by ONGC.

Shiv-Vani has clarified to ONGC on all the issues. Thus, the process of banning Shiv-Vani initiated by ONGC on grounds of alleged failure to commence the services in installation of compressors at the Kakinada processing facility has now been called off.

The ONGC is satisfied with Shiv-Vani's performance at the site.

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